

INFORMATION AND LIBRARY NETWORK CENTRE
(An Autonomous Inter-University Centre of UGC)
Infocity, Gandhinagar- 382007

16th December, 2022

Minutes of the 37th Meeting of the Finance Committee
held on Friday, 16th December, 2022

The following Members and invitees were present in the meeting:

1.	Prof Yogesh Singh	Hon'ble Chairman, Finance Committee of INFLIBNET Centre and Vice Chancellor, University of Delhi, Delhi
Members		
2.	Prof J P Singh Joorel	Director, INFLIBNET Centre
3.	Prof Kamlesh P Joshipura	Nominee Governing Board
4.	Shri P K Thakur	Financial Advisor, UGC
5.	Mr Yatrik R Patel	Scientist E (CS), INFLIBNET Centre
6.	Mrs Neha Sharma	Administrative Officer (F) & Non-Member Secretary
7.	Mr Harish Chandra	Administrative Officer (P&A)- Special Invitee

Prof Rajnish Jain, Secretary, UGC, New Delhi and Dr Jitendra Kumar Tripathi, Joint Secretary, Bureau Head, IUC, UGC, New Delhi could not join the meeting due to their prior commitments.

The 37th Finance Committee commenced with a warm welcome to all the Members of the Finance Committee by Prof Yogesh Singh, Hon'ble Chairman of the Finance Committee and by Prof J P Singh Joorel, Director INFLIBNET Centre. Thereafter, Prof J P Singh Joorel started the proceedings and presented the following agenda items:

37.1 Confirmation of the Minutes of the 36th Meeting of the Finance Committee, INFLIBNET Centre held on 1st August, 2022

Minutes of the 36th Meeting of the Finance Committee, INFLIBNET Centre held on 1st August, 2022 were confirmed as circulated, since no comments were received from the Members.

Confirmed.

37.2 Brief on the Action Taken Report on the Minutes of the 36th Meeting of the Finance Committee

Prof J P Singh Joorel, Director INFLIBNET Centre presented a brief report on the action taken and progress made on the following decisions made during the 36th Meeting of the Finance Committee, INFLIBNET Centre held on 1st August, 2022:

- i. Confirmation of the Minutes of the 35th Meeting of the Finance Committee, INFLIBNET Centre held on 21st December, 2021 at INFLIBNET Centre.

Already Confirmed and Reported

- ii. Action taken on the decisions made in the 35th Meeting of the Committee.

Reported in the 36th Meeting of the FC and Complied.

- iii. Audited Annual Accounts for the Financial Year F.Y. 2021-22 of the Centre were approved and sent to UGC and C & AG Ahmedabad for audit.

Complied.

- iv. Agenda Item No 4,5,6,7,8,9 & 10. **Complied**

37.3 Revised Budget Estimates for the F. Y. 2022-2023 and Budget Estimates for the F. Y. 2023-2024

The Finance Committee after brief discussions and deliberations approved the following Revised Budget Estimates for the F. Y. 2022-2023 and Budget Estimates for the F. Y. 2023-24.

The details of the Revised Budget Estimates for the F. Y. 2021-2022 and Budget Estimates for the F. Y. 2022-23 are given in the following table:

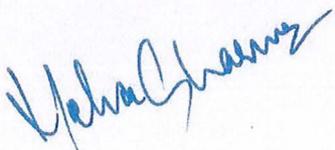
Head of Budget	Revised Budget (RE)	Budget Estimate(BE)
	FY 22-23	FY 23-24
"31" Budget Head		
Pension and Pensionary Benefits	48.00	55.00

Foreign / Domestic Travel Expenses	6.00	8.00
Security / Housekeeping	79.00	91.00
Exp on Contractual Employees (Non-Teaching)	66.00	75.00
Other Expenses including (Electricity, water, property tax, networking, telephone and equipment/ building maintenance charges etc) *	226.00	344.00
Shodhganga	30.00	40.00
Total	455.00	613.00
"35" Budget Head		
Buildings	0.00	0.00
Equipment/Computers		
Library / Books / Journals		
Furniture & Fixtures		
Total	0.00	0.00
"36" Budget Head		
Expenditure on Salary		
a. Existing Staff Salary / New Posts	629.00	695.00
b. House Building Advance	60.00	60.00
Medical Expenses	21.00	25.00
Leave Encashment	5.00	5.00
Leave Travel Concession	12.00	15.00
Retirement Benefits	25.00	50.00
Other Expenses (NPS Contribution)	45.00	50.00
Total	797.00	900.00
GRAND TOTAL	1252.00	1513.00

37.4 Extension of Appointment of Statutory Auditors for the F. Y. 2023-24

The members of the Finance Committee were briefed that the Centre after following due procedures as per GFR 2017, appointed M/s Dhirubhai Shah & Company LLP, Ahmedabad as Statutory Auditors for the year 2021-2022, which was extended for FY 2022-23 after approval from the Finance Committee. As per the tender terms & conditions the contract period can be extended for one more year i.e 2023-2024.

The Finance Committee approved the extension of contract for one more year.



37.5 Shortfall of Interest in GPF A/c

The Committee members were apprised that the Centre had a deficit of Rs.1,69,298.00 under the GPF account due to rate difference in the bank FD rates and the Government declared interest on GPF. It was proposed that the deficit amount on account of difference in interest rate may be debited to budget head 31 (Pension & Maintenance) from the current financial year onwards.

The Finance Committee approved the proposal.

37.6 To Open Savings Account in Private Bank

The Centre proposed to open a saving account with a Private Sector Bank(s) to avail the specialized services. The Finance committee advised to avoid banking with Private Sector Bank(s).

37.7 Expenditure on Shodhganga

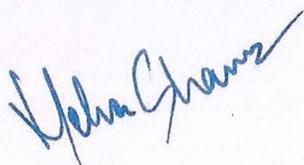
The Finance Committee was briefed that Shodhganga is a Repository of Online Indian Theses, maintained by the INFLIBNET Centre as per the UGC Notification (Minimum Standards & Procedure for Award of M.Phil. / Ph.D Degree, Regulation, 2009/2016) on actual reimbursement basis, which is an ongoing project. As it is an ongoing project, thus it was proposed that expenditure on Shodhganga project be considered as part of Maintenance Head 31 from the current financial year onwards.

The Finance Committee after brief discussion, approved the proposal.

37.8 Expenditure on SA III

The Finance Committee was briefed that SA III project was awarded to INFLIBNET by the UGC vide letter No.F.9-1/2013 (SA-III/UGC Online Schemes) dated 17th September, 2013 on ACTUAL REIMBURSEMENT BASIS and is being maintained by the Centre. It was also briefed that the Centre had not received any reimbursement of actual expenditure under the said project since F.Y. 2018-2019. The deficit balance as on 31st October, 2022 is Rs.31.95 Lakhs. Thus, it was proposed that the deficit amount of Rs.31.95 Lakhs may be debited under budget head 31 "Maintenance Head" for the current financial year.

The Finance Committee after brief discussion, approved the proposal.



37.9 Updated Replies on the Audit Report of the CAG Audit for the F.Y. 2015-16 to 2021-22

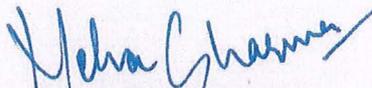
A gist of the outstanding audit paras and replies submitted by the Centre was presented to the Finance Committee.

The Members appreciated the reduction in paras and advised to further reduce the audit paras.

37.10 Payment of DA and DR

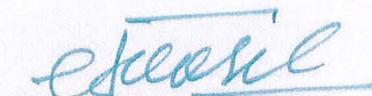
The Members were informed that the Centre after due approval revised the rates of the DA and DR as per the Dept. of Expenditure, Ministry of Finance O.M. No.1/3/2022-E-II (B) dated 03.10.2022, for grant of dearness allowance and the Dept. of Pension & Pensioners' Welfare vide O.M. No.42/07/2022-P&PW (D) dated 08.10.2022, for grant of dearness relief, revised the rates from 34% to 38% of the basic pay and pension w.e.f. 1st July, 2022.

The meeting ended with a vote of thanks to the Chair.



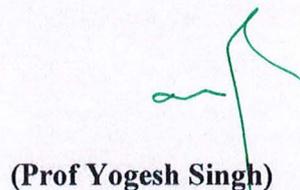
(Ms Neha Sharma)

Administrative Officer (Fin), INFLIBNET Centre



(Prof J P Singh Joorel)

Director, INFLIBNET Centre



(Prof Yogesh Singh)
Chairman Governing Board & Finance Committee
(Vice Chancellor, University of Delhi, Delhi)